

WEST PALM BEACH METRO AREA

Multifamily 2021 Outlook

Employment:

+3.8%  **23,000**
JOBS
will be created

Construction

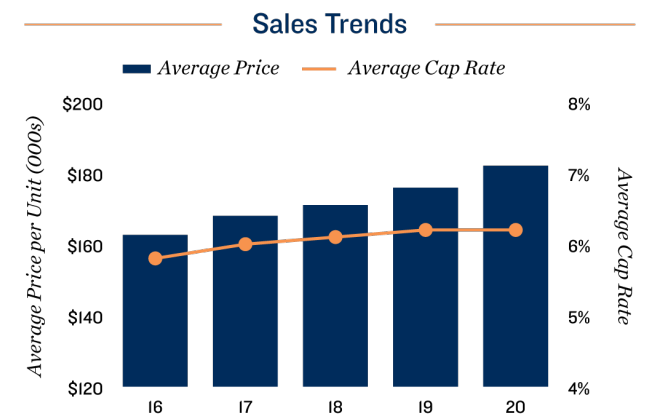
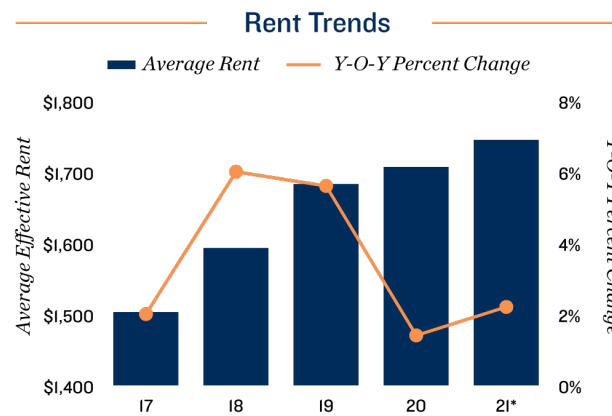
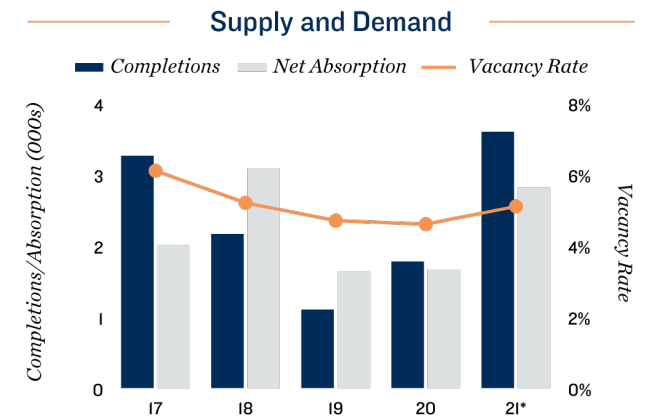
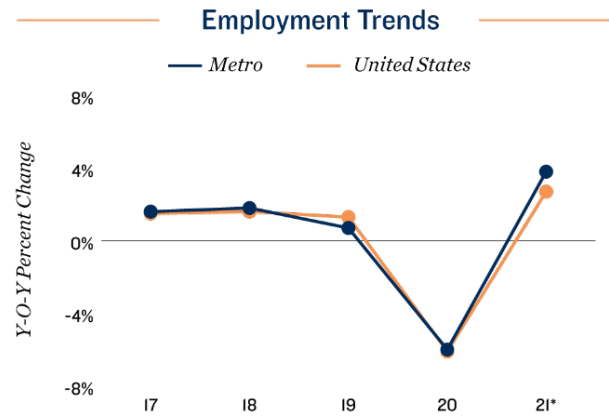
3.0%  **3,600**
of stock
UNITS
will be completed

Vacancy

5.1%  **50**
BASIS POINT
increase in vacancy

Rents

\$1,745  **2.2%**
per month
INCREASE
in effective rent



* Forecast
 Sources: BLS; RealPage, Inc.; CoStar Group, Inc.